

HOUSE BILL 2912

By Pruitt

AN ACT to amend Tennessee Code Annotated, Title 7;
Title 13; Title 57 and Title 67, relative to the
development and marketing of certain downtown
areas.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 6, Part 7, is amended by
adding the following as a new, appropriately designated section:

67-6-7__.

(a) Retailers of goods located within a downtown development district in a
metropolitan government may be subjected to an additional local sales tax on the retail
sales of goods if approved by the local governing body. Such additional sales tax may
not cause the total local sales tax to exceed the statutory maximum.

(b) The funds derived from the additional tax authorized above may be spent
only to promote the business activity within the district or to provide improved
government services within the district.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.